

LEGALINX LIMITED

Accounts Package

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Accounts Package

Company Name: **LEGALINX LIMITED**, Company Number: **02357470**

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Extract Date & Time: **15/11/2017 14:26**

Documents included:

15/11/2017	CUSTOM	General Page
15/11/2017	CUSTOM	Filing History
04/04/2017	AA	Accounts for a small company made up to 30/06/2016
29/03/2016	AA	Full accounts made up to 30/06/2015
25/03/2015	AA	Full accounts made up to 30/06/2014
07/04/2014	AA	Full accounts made up to 30/06/2013
03/04/2013	AA	Full accounts made up to 30/06/2012

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UK Company Info



International Company Info



People Information Lookup



General Information

Company Name: **LEGALINX LIMITED**, Company Number: **02357470**

Company Type:	Private limited company
Company Status:	Active
Date of Incorporation:	09/03/1989
Registered Office Address:	14-18 City Road, Cardiff, South Glamorgan, CF24 3DL
Nature of Business (SIC)	58290 - Other software publishing 63990 - Other information service activities not elsewhere classified 69109 - Activities of patent and copyright agents; other legal activities not elsewhere classified
Accounting Reference Date:	30/06
Last Accounts Made Up To:	30/06/2016
Next Accounts Due:	31/03/2018
Last Return Made: Up To:	
Next Return Due Date:	
Last Confirmation Statement Date:	14/02/2017
Next Confirmation Statement Date:	14/02/2018
Next Confirmation Statement Due Date:	28/02/2018
Mortgage: Number of Charges:	3 (0 Outstanding / 0 Part Satisfied / 3 Satisfied)
Last Member List:	14/02/2016

Previous Names in the Last 20 Years

Previous Name	Effective From	Date of Change
SEVERNSIDE COMPANY SERVICES LIMITED	09/03/1989	25/07/2003
7SIDE LIMITED	25/07/2003	12/06/2013



Company Filing History (extracted from Companies House Services (Beta))

Company Name: **LEGALINX LIMITED**, Company Number: **02357470**

Type	Date	Description
AUD	27/06/2017	Auditor's resignation
AA	04/04/2017	Accounts for a small company made up to 30/06/2016
CS01	21/02/2017	Confirmation statement made on 14/02/2017 with updates
AA	29/03/2016	Full accounts made up to 30/06/2015
AR01	25/02/2016	Annual return made up to 14/02/2016 with full list of shareholders
TM02	23/12/2015	Termination of appointment of Darren John Cobb as a secretary on 15/12/2015
CH01	28/04/2015	Director's details changed for Mr Mark Allwood on 28/04/2015
AA	25/03/2015	Full accounts made up to 30/06/2014
AR01	03/03/2015	Annual return made up to 14/02/2015 with full list of shareholders
AP01	23/10/2014	Appointment of Mr Mark Allwood as a director on 01/10/2014
SH01	01/09/2014	Statement of capital following an allotment of shares on 12/06/2014
AA	07/04/2014	Full accounts made up to 30/06/2013
AR01	25/02/2014	Annual return made up to 14/02/2014 with full list of shareholders
TM01	25/02/2014	Termination of appointment of Samuel Lloyd as a director
AUD	01/07/2013	Auditor's resignation
CERTNM	12/06/2013	Certificate of change of name
CONNOT	12/06/2013	Change of name notice
AUD	17/05/2013	Auditor's resignation
AA	03/04/2013	Full accounts made up to 30/06/2012
AR01	12/03/2013	Annual return made up to 14/02/2013 with full list of shareholders
AUD	16/07/2012	Auditor's resignation
MISC	16/07/2012	Section 519
AA	12/03/2012	Accounts for a small company made up to 30/06/2011
AR01	24/02/2012	Annual return made up to 14/02/2012 with full list of shareholders
AA	04/05/2011	Total exemption small company accounts made up to 28/02/2011
MG02	28/04/2011	Declaration of satisfaction in full or in part of a mortgage or charge /full /charge no 1
AR01	29/03/2011	Annual return made up to 14/02/2011 with full list of shareholders
TM01	28/03/2011	Termination of appointment of Mary Lovell as a director
AP03	28/03/2011	Appointment of Mr. Darren John Cobb as a secretary
AP01	28/03/2011	Appointment of Mr. Cameron David Beavis as a director
TM01	28/03/2011	Termination of appointment of Amanda Biss as a director
TM01	28/03/2011	Termination of appointment of Christopher Sollars as a director
TM02	28/03/2011	Termination of appointment of Samuel Lloyd as a secretary
AP01	28/03/2011	Appointment of Mr. Timothy Lloyd Mahony as a director
AA01	09/03/2011	Current accounting period shortened from 28/02/2012 to 30/06/2011
AA01	04/03/2011	Previous accounting period extended from 31/01/2011 to 28/02/2011
MG02	24/02/2011	Declaration of satisfaction in full or in part of a mortgage or charge /full /charge no 3
AA	30/06/2010	Total exemption small company accounts made up to 31/01/2010
RESOLUTIONS	22/04/2010	RES01 Resolution of Memorandum and/or Articles of Association
CC04	22/04/2010	Statement of company's objects
AR01	23/02/2010	Annual return made up to 14/02/2010 with full list of shareholders
CH03	23/02/2010	Secretary's details changed for Mr Samuel George Alan Lloyd on 01/10/2009
CH01	23/02/2010	Director's details changed for Christopher John Sollars on 01/10/2009
CH01	23/02/2010	Director's details changed for Mary Helen Colleen Lovell on 01/10/2009
CH01	23/02/2010	Director's details changed for Mr Samuel George Alan Lloyd on 01/10/2009
CH01	23/02/2010	Director's details changed for Amanda Jayne Biss on 01/10/2009
AA	30/10/2009	Total exemption small company accounts made up to 31/01/2009
363a	23/02/2009	Return made up to 14/02/09; full list of members
AA	30/10/2008	Total exemption small company accounts made up to 31/01/2008
363a	28/03/2008	Return made up to 14/02/08; full list of members
288b	26/03/2008	Appointment terminated director victor watson
AA	20/08/2007	Total exemption small company accounts made up to 31/01/2007
403a	23/05/2007	Declaration of satisfaction of mortgage/charge
363a	22/03/2007	Return made up to 14/02/07; full list of members

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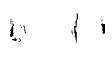
288c	22/03/2007	Director's particulars changed
395	23/02/2007	Particulars of mortgage/charge
288a	09/10/2006	New director appointed
AA	20/06/2006	Total exemption small company accounts made up to 31/01/2006
363s	20/02/2006	Return made up to 14/02/06; full list of members
AA	29/11/2005	Total exemption small company accounts made up to 31/01/2005
288a	14/11/2005	New director appointed
363s	24/02/2005	Return made up to 14/02/05; full list of members
395	02/02/2005	Particulars of mortgage/charge
AA	16/03/2004	Accounts made up to 31/01/2004
225	16/03/2004	Accounting reference date shortened from 30/04/04 to 31/01/04
363a	15/03/2004	Return made up to 14/02/04; full list of members
288b	12/03/2004	Secretary resigned;director resigned
395	12/02/2004	Particulars of mortgage/charge
288a	07/02/2004	New director appointed
88(2)R	07/02/2004	Ad 02/02/04 -----£ si 97@1=97 £ ic 3/100
288a	07/02/2004	New secretary appointed
123	08/08/2003	Nc inc already adjusted 24/07/03
RESOLUTIONS	30/07/2003	RES01 Resolution of Memorandum and/or Articles of Association
RESOLUTIONS	29/07/2003	RES10 Resolution of allotment of securities
RESOLUTIONS	29/07/2003	RES04 Resolution of increasing authorised share capital
CERTNM	25/07/2003	Certificate of change of name
288a	18/06/2003	New director appointed
88(2)R	18/06/2003	Ad 12/06/03 -----£ si 1@1=1 £ ic 2/3
AA	23/05/2003	Accounts made up to 30/04/2003
363s	26/02/2003	Return made up to 14/02/03; full list of members
AA	10/12/2002	Accounts made up to 30/04/2002
363s	19/02/2002	Return made up to 14/02/02; full list of members
AA	14/05/2001	Accounts made up to 30/04/2001
363s	23/02/2001	Return made up to 16/02/01; full list of members
288c	26/10/2000	Secretary's particulars changed;director's particulars changed
AA	18/05/2000	Accounts made up to 30/04/2000
363s	21/02/2000	Return made up to 16/02/00; full list of members
AA	19/01/2000	Accounts made up to 30/04/1999
287	12/08/1999	Registered office changed on 12/08/99 from: 110 whitchurch road cardiff south glamorgan CF4 3LY
363a	23/03/1999	Return made up to 16/02/99; full list of members
AA	31/01/1999	Accounts made up to 30/04/1998
363s	17/03/1998	Return made up to 16/02/98; no change of members
AA	30/01/1998	Accounts made up to 30/04/1997
363a	24/02/1997	Return made up to 16/02/97; full list of members
AA	31/01/1997	Accounts made up to 30/04/1996
288	05/09/1996	Director's particulars changed
RESOLUTIONS	06/08/1996	SRES01 Special resolution of alteration of Memorandum of Association
363a	21/02/1996	Return made up to 16/02/96; full list of members
AA	16/01/1996	Accounts made up to 30/04/1995
363s	20/02/1995	Return made up to 16/02/95; no change of members
363s	20/02/1995	Return made up to 16/02/95; no change of members
AA	17/01/1995	Accounts made up to 30/04/1994
AA	17/01/1995	Accounts made up to 30/04/1994
287	04/10/1994	Registered office changed on 04/10/94 from: 21-27 city rd cardiff south glamorgan CF2 3BJ
287	04/10/1994	Registered office changed on 04/10/94 from: 21-27 city rd cardiff south glamorgan CF2 3BJ
AA	07/03/1994	Accounts made up to 30/04/1993
AA	07/03/1994	Accounts made up to 30/04/1993
363s	07/03/1994	Return made up to 16/02/94; no change of members
363s	07/03/1994	Return made up to 16/02/94; no change of members
AA	21/02/1993	Accounts made up to 30/04/1992
AA	21/02/1993	Accounts made up to 30/04/1992
363s	21/02/1993	Return made up to 16/02/93; full list of members
363s	21/02/1993	Return made up to 16/02/93; full list of members
AA	21/04/1992	Accounts made up to 30/04/1991
AA	21/04/1992	Accounts made up to 30/04/1991
RESOLUTIONS	21/04/1992	(W)ELRES S252 disp laying acc 14/02/92

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RESOLUTIONS	21/04/1992	(W)ELRES S366A disp holding agm 14/02/92
363s	17/03/1992	Return made up to 28/02/92; no change of members
363s	17/03/1992	Return made up to 28/02/92; no change of members
363a	07/06/1991	Return made up to 31/03/91; no change of members
363a	07/06/1991	Return made up to 31/03/91; no change of members
RESOLUTIONS	05/03/1991	SRES03 Special resolution of exemption from the Appointing of Auditors
AA	05/03/1991	Accounts made up to 30/04/1990
AA	05/03/1991	Accounts made up to 30/04/1990
363a	05/03/1991	Return made up to 31/12/90; full list of members
363a	05/03/1991	Return made up to 31/12/90; full list of members
287	23/01/1990	Registered office changed on 23/01/90 from: 83/85 city road cardiff CF2 3BL
287	23/01/1990	Registered office changed on 23/01/90 from: 83/85 city road cardiff CF2 3BL
224	15/03/1989	Accounting reference date notified as 30/04
224	15/03/1989	Accounting reference date notified as 30/04
NEWINC	09/03/1989	Incorporation





Company Number 02357470



Legallnx Limited

Company Infomiatlon

Directors	TL Mahony CD Beavis MAIwood
Registered number	02357470
Registered office	14-18 City Road Cardiff South Glamorgan CF243DL
Independent auditor	BDO LLP Bridgewater House Counterslip Bristol BS16BX

Legallnx Limited

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Legallnx Limited

Directors' report
for the year ended 30 June 2016

The directors present their report and the financial statements for the year ended 30 June 2016.

Principal activity

The company's principal activity during the year continued to be the provision of company and property information to the legal and commercial sectors in the United Kingdom.

Directors

The directors who served during the year were:

T LMahony
CD Beavis
MAIwood

Disclosure of information to auditor

Each of the persons who are directors at the time when this directors' report is approved has confirmed that:

- so far as that director is aware, and to the best of their knowledge, there is no relevant audit information of which the company's auditor is unaware, and
- to the best of their knowledge that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Post balance sheet events

There have been no significant events affecting the company since the year end.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 41A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.


C D Beavis
Director

Date:

23.3.17

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LegalInx Limited

Directors' responsibilities statement for the year ended 30 June 2016

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors **are** required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legallnx Limited

Independent auditor's report to the members of Legallnx Limited

We have audited the financial statements of Legallnx Limited for the year ended 30 June 2016 which comprise the statement of comprehensive income, the statement of financial position, statement of changes in equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we may state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Legallnx Limited

Independent auditor's report to the members of Legallnx Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the directors' report in accordance with the small companies regime and to the exemption from the requirement to prepare a strategic report.



Neil Dimes (Senior statutory auditor)
for and on behalf of BOO LLP, Statutory auditor
Bristol
United Kingdom

Date: 22 January 2019

BOO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Legallnx Limited

Statement of comprehensive Income
for the year ended 30 June 2016

	Note	2016 £	As restated 2015 £
Turnover	4	3,044,036	3,284,568
Cost of sales		(1,465,810)	(1,621,559)
Gross profit		1,578,226	1,663,009
Administrative expenses		(1,499,263)	(1,555,164)
Exceptional other operating Income	5	162,716	
Operating profit	6	241,679	107,845
Interest receivable and similar income	10	94	71
Interest payable and similar charges	11	(7,996)	(19,135)
Profit on ordinary activities before taxation		233,777	88,781
Tax on profit on ordinary activities	12	(12,673)	(22,098)
Profit for the year		221,104	66,683
Other comprehensive Income			
Total comprehensive Income for the year		221,104	66,683

The notes on pages 8 to 20 form part of these financial statements

Legallnx Limited
Registered number:02357470

**Statement of financial position
as at 30 June 2016**

	Note	2016 £	2015 £
Fixed assets			
Intangible assets	13	386,250	431,250
Tangible assets	14	139,856	176,816
		<u>526,106</u>	<u>608,066</u>
Current assets			
Debtors: amounts falling due within one year	15	349,622	361,821
Cash at bank and In hand		141,961	178,521
		<u>491,583</u>	<u>540,342</u>
Creditors: amounts falling due within one year	16	(489,368)	(507,249)
Net current assets		<u>2,215</u>	<u>33,093</u>
Total assets less current liabilities		<u>528,321</u>	<u>641,159</u>
Creditors; amounts falling due after more than one year	17		(325,161)
Provisions for liabilities			
Deferred tax	19	(19,759)	(28,540)
		<u>(19,759)</u>	<u>(28,540)</u>
Net assets		<u>508,562</u>	<u>287,458</u>
Capital and reserves			
Called up share capital	20	300,000	300,000
Profit and loss account	21	208,562	(12,542)
		<u>508,562</u>	<u>287,458</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

C D Beavis
Director

Date: 23.9.17

The notes on pages 8 to 20 form part of these financial statements.

Legallnx Limited

Statement of changes in equity
for the year ended 30 June 2016

	Share capital £	Retained (deficit)/earnings £	Total equity £
At 1 July 2015	300,000	(12,542)	287,458
Comprehensive Income for the year			
Profit for the year		221,104	221,104
Total comprehensive Income for the year		221,104	221,104
At 30 June 2016	300,000	208,562	508,562

Statement of changes in equity
for the year ended 30 June 2015

	Share capital £	Retained deficit £	Total equity £
At 1 July 2014	300,000	(79,225)	220,775
Comprehensive Income for the year			
Profit for the year		66,683	66,683
Total comprehensive Income for the year		66,683	66,683
At 30 June 2015	300,000	(12,542)	287,458

The notes on pages 8 to 20 form part of these financial statements.

Legallinx Limited

Notes to the financial statements for the year ended 30 June 2016

1. Company Information

Legallinx Limited is a company incorporated in England and Wales under the Companies Act. The address of the registered office is given on the company information page and the nature of the company's operations and its principal activity is that of the provision of company and property information to the legal and commerce sectors in the United Kingdom.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical *cost* convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

Information on the impact of first-time adoption of FRS 102 is given in note 26.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Financial reporting standard 102- reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- No cash flow statement has been presented for the company;
- No disclosure has been given for the related party transactions and balances with entities in the same wholly owned group.

2.3 Turnover

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the company has transferred the significant risks and rewards of ownership to the buyer;
- the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the transaction;
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Legallnx Limited

Notes to the financial statements for the year ended 30 June 2016

2. Accounting policies (continued)

2.4 Intangible assets

Goodwill

Goodwill represents the difference between amounts paid on the cost of a business combination and the acquirer's interest in the fair value of its identifiable assets and liabilities of the acquiree at the date of acquisition. Subsequent to initial recognition, Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised on a straight line basis to the income statement over its useful economic life which is estimated to be 20 years.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the company. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to profit or loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	- 12.5% straight line
Fixtures & fittings	• 33% straight line
Office equipment	- 33% straight line
Computer equipment	• 33% straight line
Computer software development	- 20% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within 'other operating income' in the statement of comprehensive income.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition *and* that are readily convertible to known amounts of cash with insignificant risk of change in value.

**Notes to the financial statements
for the year ended 30 June 2016**

2. Accounting policies (continued)

2.8 Financial assets

Financial assets, other than Investments and derivatives, are initially measured at transaction price (including transaction costs) and subsequently held at cost, less any impairment.

Financial liabilities and equity

Financial liabilities and *equity* are classified according to the substance of the financial instrument's contractual obligations, rather than the financial instrument's legal form. Financial liabilities, excluding convertible *debt* and derivatives, are *Initially* measured at transaction price (including transaction costs) and subsequently held at amortised cost.

2.9 Creditors

Short *term* creditors are measured at the transaction price.

Other financial liabilities are measured initially at fair value, *net* of transaction costs, and are measured subsequently at amortised cost using the effective Interest method.

2.10 Current and deferred taxation

The tax expense for the year comprises current and deferred *tax*. Tax is recognised in the statement of comprehensive income, except that a charge attributable to an item of Income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the statement of financial position date, except that:

The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates *and* laws that have been enacted or substantively enacted by the reporting **date**.

2.11 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the company but are presented separately due to their size or incidence.

**Notes to the financial statements
for the year ended 30 June 2016**

3. Judgments in applying accounting policies and key sources of estimation uncertainty

In preparing these financial statements, the directors have made the following judgements:

- Determine whether there are indicators of impairment of the group's tangible and intangible assets, including goodwill. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset.

Other key sources of estimation uncertainty

- **Tangible fixed assets (see note 13)**
Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.
- **Intangible fixed assets including goodwill (see note 12)**
Goodwill is amortised over its useful economic life which is estimated to be 20 years. The actual lives of the assets are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as changes to the core product, competition, market developments, and changes in the customer and supplier base are taken into account.

4. Turnover

The significant majority of turnover arose within the United Kingdom.

5. Exceptional other operating income

	2016 £	2015 £
Exceptional income from group action claim	162,716	
	<u>162,716</u>	

Legallnx Limited

Notes to the financial statements
for the year ended 30 June 2016

6. Operating profit

The operating profit is stated after charging:

	2016 £	2015 £
Depreciation of tangible fixed assets - owned by the company	42,272	24,932
Amortisation - intangible fixed assets	45,000	45,000
	<u> </u>	<u> </u>

The restatement of the comparative statement of comprehensive Income relates to a reallocation of employee costs of £737,694 to correct the apportionment between direct costs and overheads.

7. Auditor's remuneration

	2016 £	2015 £
Fees payable to the company's auditor and its associates for the audit of the company's annual accounts	7,730	5,600
	<u> </u>	<u> </u>

a. Employees

Staff costs, including directors' remuneration, were as follows:

	2016 £	2015 £
Wages and salaries	839,726	977,802
Social security costs	91,275	95,593
	<u>931,001</u>	<u>1,073,395</u>

The average monthly number of employees, including the directors, during the year was as follows:

	2016 No.	2015 No.
Administrative	13	18
Operational	19	19
	<u>32</u>	<u>37</u>

Legallnx Limited

Notes to the financial statements
for the year ended 30 June 2016

9. Directors' remuneration

	2016 £	2015 £
Directors' emoluments	104,492	41,967

Included in directors emoluments for the year are benefits in kind of £6,387 (2015 - £73).

10. Interest receivable

	2016 £	2015 £
Other interest receivable	94	71

11. Interest payable and similar charges

	2016 £	2015 £
On loans from group undertakings	7,996	19,135

12. Taxation

	2016 £	2015 £
Corporation tax		
UK corporation tax charge on profit for the year	47,552	1,658
Adjustments in respect of prior periods	(26,098)	(6,900)
Total current tax	21,454	(5,242)
Deferred tax		
Origination and reversal of timing differences	(5,927)	21,681
Adjustments in respect of <i>prior</i> periods	(2,854)	5,659
Total deferred tax	(8,781)	27,340
Taxation on profit on ordinary activities	12,673	22,098

Legallnx Limited

Notes to the financial statements
for the **year ended** 30 June 2016

12. Taxation (continued)

Factors affecting tax charge for the year

The tax assessed for the year is lower than (2015 -lower than) the standard rate of corporation tax in the UK of 20% (2015 - 20.75%). The differences are explained below:

	2016 £	2015 £
Profit on ordinary activities before tax	233,781	88,781
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2015 - 20.75%)	46,756	18,422
Effects of:		
Fixed asset timing differences	9,000	9,000
Expenses not deductible for tax purposes	1,356	989
Income not taxable for tax purposes	(1,444)	
Additional deduction for R&D expenditure	(8,369)	
Group relief claimed	(6,333)	(4,406)
Adjustment to tax charge in respect of previous periods	(26,098)	(8,398)
Adjustment to tax charge in respect of previous periods - deferred tax		5,659
Adjust closing deferred tax to average rate of 20%	(2,195)	
Other adjustments		832
Total tax charge for the year	12,673	22,098

Legallnx Limited

Notes to the financial statements
for the **year ended** 30 June 2016

12. Taxation (continued)

Factors that may affect future tax charges

There were no factors that may affect future tax charges.

13. Intangible assets

Goodwill
£

Cost	
At 1 July 2015	900,000
	<hr/>
At 30 June 2016	900,000
	<hr/>

Amortisation	
At 1 July 2015	468,750
Charge for the year	45,000
	<hr/>
At 30 June 2016	513,750
	<hr/>

Net book value	
At 30 June 2016	386,250
	<hr/>
At 30 June 2015	431,250
	<hr/>

Legalfnx Limited

Notes to the financial statements
for the year ended 30 June 2016

14. Tangible fixed assets

	Motor vehicles £	Fixtures & fittings £	Computer equipment £	computer software development £	Total £
Cost					
At 1 July 2015	24,961	31,026	73,390	163,449	292,826
Additions		1,568	3,743		5,311
At 30 June 2016	24,961	32,594	77,133	163,449	298,137
Depreciation					
At 1 July 2015	7,672	29,925	65,665	12,748	116,010
Charge for period on owned assets	3,128	1,418	5,539	32,187	42,272
-At 30 June 2016	10,800	31,343	71,204	44,935	158,282
Net book value					
At 30 June 2016	14,161	1,251	5,929	118,514	139,855
At 30 June 2015	17,289	1,101	7,725	150,701	176,816

15. Debtors

	2016 £	2015 £
Trade debtors	295,743	327,113
Amounts owed by group undertakings	399	987
Prepayments and accrued income	53,481	33,721
	<u>349,623</u>	<u>361,821</u>

Legallnx Limited

**Notes to the financial statements
for the year ended 30 June 2016**

16. Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	244,797	210,727
Amounts owed to group undertakings	5,278	
Corporation tax	47,552	1,470
Other taxatfon and social security	61,311	84,192
Other creditors	130,430	210,860
	489,368	507,249

Amounts owed to group undertakings include £5,278 (2015 - £nil) owed to GlobalX (UK) limited, the company's immediate parent company. The amounts owed bear Interest at the benchmark Interest rate published by the AeseNed Bank of Australia plus a percentage margin as applied by HSBC Bank Australia under the ultimate parent company's Multiple Advance Facility.

17. Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Amounts owed to group undertakings		325,161

Amounts owed to group undertakings include £nil (2015 - £325,161) owed to GlobatX (UK) Limited, the company's Immediate parent company. The amounts owed bear interest at the benchmark interest rate published by the Reserved Bank of Australia plus a percentage margin as applied by HSBC Bank Australia under the ultimate parent company's Multiple Advance Facility.

Legallnx Limited

Notes to the financial statements
for the year ended 30 June 2016

18. Financial Instruments

	2016 £	2015 £
Financial assets		
Financial assets that are debt instruments measured at amortised cost	470,045	521,560
Financial liabilities		
Financial liabilities measured at amortised cost	(380,505)	(746,749)

Financial assets measured at amortised cost comprise of trade debtors, amounts owed by group undertakings, other debtors and cash at bank and in hand.

Financial liabilities measured at amortised cost comprise of trade creditors, other creditors, accruals and amounts owed to group undertakings.

19. Deferred taxation

	2016 £	2015 £
At beginning of year	(28,540)	(1,200)
Charged to the profit or loss	8,781	(27,340)
At end of year	(19,759)	(28,540)

The provision for deferred taxation is made up as follows:

	2016 £	2015 £
Fixed asset timing differences	(19,759)	(28,540)
	(19,759)	(28,540)

20. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
300,000 Ordinary shares of £1 each	300,000	300,000

Legallnx Limited

Notes to the financial statements for the year ended 30 June 2016

21. Reserves

The Company's capital and reserves are as follows:

Share capital

Called up share capital represents the nominal value of the shares issued.

Profit & loss account

Profit and loss account represents cumulative profits or losses, net of dividends paid and other adjustments.

22. Commitments under operating leases

The company had total commitments under non-cancellable operating leases as at the reporting date expiring as follows:

	2016 £	2015 £
Not later than one year	2,723	9,013
Later than 1 year and not later than 5 years	493	
	<hr/>	<hr/>

23. Related party transactions

The company has taken advantage of the exemption available in section 33.1A of FRS 102, not to disclose transactions with group companies where 100% of the voting rights are controlled within the group and consolidated financial statements including the company are publicly available.

Key management remuneration

Key management personnel include all directors and senior managers across the UK group who together have authority and responsibility for planning, directing and controlling the activities of the UK group. The total compensation paid to key management personnel for services provided to the group was £176,991 (2015 - £70,082).

24. Ultimate parent undertaking and controlling party

The company is a subsidiary of GlobalX (UK) Limited, a company registered in England and Wales. GlobalX Information Pty Limited is the ultimate parent company incorporated in Australia.

The largest group in which the results of the company are consolidated is that headed by GlobalX Information Pty Limited, incorporated in Australia. The consolidated accounts are available to the public and may be obtained from the Australian Securities and Investments Commission website (www.asic.gov.au). The smallest group in which they are consolidated is that headed by GlobalX (UK) Limited, incorporated in England and Wales.

Legallnx Limited

Notes to the financial statements
for the year ended 30 June 2016

25. Subsidiary undertakings

At 30 June 2016 the subsidiary undertakings are as follows:

Name	Country of Incorporation	Percentage issues ordinary share capital held	Nature of business
7Side Nominees Limited	England and Wales	100%	Non-trading
7side Secretarial Services Limited	England and Wales	100%	Non-trading
Sevenside Company Services Limited	England and Wales	100%	Non-trading

26. First time adoption of FAS 102

The following adjustments *have arisen* which have had no effect on net equity or profit but which have affected the presentation of these items on the statement of financial position. The main items are:

Statement of changes in equity

The statement of changes in equity is a **new** requirement under FAS 102. The company is required to present the changes in net assets brought by the profit or loss for the period, other comprehensive income, and distributions to shareholders.

Taxation

Reconciliation of the tax charge under FAS 102 is required to include deferred tax as well as the previously disclosed corporate tax.

Financial commitments

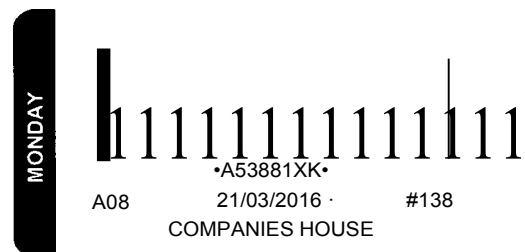
Future financial commitments are required to show the total commitment for all years as opposed to the annual commitment in the period of termination of the lease.

The company adopted FAS 102 on 1 July 2014. The last financial statements prepared under old UK GAAP are those to 30 June 2015.

LEGALINX LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015



LEGALINX LIMITED

COMPANY INFORMATION

Directors	TL Mahony CD Beavis M Allwood
Registered number	02357470
Registered office	14-18 City Road Cardiff CF24 3DL
Independent auditor	· BOO LLP Bridgewater House Finzels Reach Counterslip Bristol BS16BX

LEGALINX LIMITED

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Balance sheet	6
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LEGALINX LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2015**

The directors present their report and the financial statements for the year ended 30 June 2015.

Principal activities

The principal activity of the company is that of the provision of company and property information to the legal and commerce sectors in the United Kingdom.

Directors

The directors who served during the year were:

TL Mahony
C D Beavis
MAllwood

Provision of information to auditor

Each of the persons who are directors at the time when this directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditor in connection with preparing their report and to establish that the company's auditor is aware of that information.

In preparing thi report, the directors have taken advantage of the small companies exemptions provided by section 41SA o the Companies Act 2006.

This report was approved by the board and signed on its behalf.



.....
C D Beavis
Director

Date:

3.3.16

LEGALINX LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom accounting standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions, to disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LEGALINX LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEGALINX LIMITED

We have audited the financial statements of Legalinx Limited for the year ended 30 June 2015 which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

LEGALINX LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEGALINX LIMITED

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime and to the exemption from the requirement to prepare a strategic report.

BOO LLP

Neil Dimes (Senior statutory auditor)
for and on behalf of **BOO LLP**, Statutory auditor
Bristol
United Kingdom

Date: **9 /v10JC{... 1.,,oib**

BOO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

LEGALINX LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2015**

	Note	2015 £	2014 £
TURNOVER		3,284,568	2,967,363
Cost of sales		(2,359,253)	(1,918,644)
GROSS PROFIT		925,315	1,048,719
Administrative expenses		(817,470)	(1,058,909)
OPERATING PROFIT/(LOSS)	2	107,845	(10,190)
Interest receivable and similar income		71	54
Interest payable and similar charges	4	(19,135)	(34,983.)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		88,781	(45,119)
Tax on profit/(loss) on ordinary activities	5	(22,098)	(5,600)
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	13	66,683	(50,719)

The notes on pages 7 to 14 form part of these financial statements.

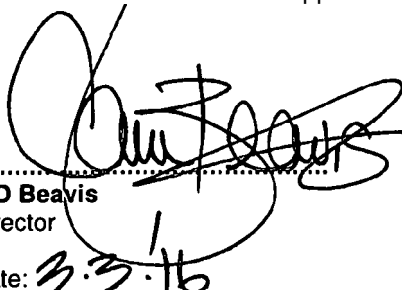
LEGALINX LIMITED
REGISTERED NUMBER: 02357470

BALANCE SHEET
AS AT 30 JUNE 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Intangible assets	6		431,250		476,250
Tangible assets	7		176,816		136,971
			608,066		613,221
CURRENT ASSETS					
Debtors	8	361,821		470,275	
Cash at bank and in hand		178,521		61,171	
		540,342		531,446	
CREDITORS: amounts falling due within one year	9	(507,249)		(462,490)	
NET CURRENT ASSETS			33,093		68,956
TOTAL ASSETS LESS CURRENT LIABILITIES			641,159		682,177
CREDITORS: amounts falling due after more than one year	10		(325,161)		(460,202)
PROVISIONS FOR LIABILITIES					
Deferred tax	11		(28,540)		(1,200)
NET ASSETS			287,458		220,775
CAPITAL AND RESERVES					
Called up share capital	12		300,000		300,000
Profit and loss account	13		(12,542)		(79,225)
SHAREHOLDERS' FUNDS			287,458		220,775

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
C D Beavis
Director
Date: 3.3.16

The notes on pages 7 to 14 form part of these financial statements.

LEGALINX LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company's ultimate parent company, GlobalX Information Pty Limited, incorporated in Australia, has indicated its continued support to the company to allow it to meet its liabilities as they fall due for a period of at least twelve months from the date the financial statements were signed. On this basis the directors have formed a judgement at the time of approving the financial statements that it is appropriate to prepare the financial statements on the going concern basis.

1.2 Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales. All income is recognised in the period for which goods delivered or services provided.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	12.5 % straight line
Fixtures & fittings	33% straightline
Office equipment	33% straight line
Computer equipment	33% straightline
Computer software development -	20% straight line

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Financial instruments

Financial instruments are measured initially and subsequently at cost.

LEGALINX LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

2. OPERATING PROFIT/(LOSS)

The operating profit/(loss) is stated after charging:

	2015 £	2014 £
Amortisation - intangible fixed assets	45,000	45,000
Depreciation of tangible fixed assets: - owned by the company	24,932	26,155
Auditors' remuneration	5,600	4,350
	<hr/>	<hr/>

3. DIRECTORS' REMUNERATION

	2015 £	2014 £
Aggregate remuneration	41,894	65,977
	<hr/>	<hr/>
Compensation for loss of office		30,000
	<hr/>	<hr/>

4. INTEREST PAYABLE

	2015 £	2014 £
On loans from group undertakings	19,135	34,983
	<hr/>	<hr/>

5. TAXATION

	2015 £	2014 £
Analysis of tax (credit)/charge in the year		
Current tax		
UK corporation tax charge on profit/loss for the year	1,658	6,900
Adjustments in respect of prior periods	(6,900)	
Total current tax	<hr/> (5,242) <hr/>	<hr/> 6,900 <hr/>
Deferred tax		
Origination and reversal of timing differences	21,681	(1,300)
Adjustments in respect of prior periods	5,659	
Total deferred tax (see note 11)	<hr/> 27,340 <hr/>	<hr/> (1,300) <hr/>
Tax on profit/loss on ordinary activities	<hr/> 22,098 <hr/>	<hr/> 5,600 <hr/>

LEGALINX LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

5. TAXATION (continued)

Factors affecting tax charge for the year

The tax assessed for the year is lower than (2014 - higher than) the standard rate of corporation tax in the UK of 20% (2014 - 20%). The differences are explained below:

	2015 £	2014 £
Profit/loss on ordinary activities before tax	88,781	(45,119)
Profit/loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2014. - 20%)	17,756	(9,024)
Effects of:		
Non-tax deductible amortisation of goodwill and impairment	9,000	9,000
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	989	5,169
Capital allowances for year in excess of depreciation	(8,908)	2,875
Utilisation of tax losses	(12,773)	
Adjustments to tax charge in respect of prior periods	(6,900)	
Group relief	(4,406)	(1,120)
Current tax (credit)/charge for the year (see note above)	(5,242)	6,900

LEGALINX LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

6. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1 July 2014 and 30 June 2015	900,000
Amortisation	
At 1 July 2014	423,750
Charge for the year	45,000
At 30 June 2015	468,750
Net book value	
At 30 June 2015	431,250
At 30 June 2014	476,250

LEGALINX LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

7. TANGIBLE FIXED ASSETS

	Motor vehicles £	Fixtures & fittings £	Computer equipment £	Computer software develop- ment £	Total £
Cost					
At 1 July 2014	24,961	31,026	69,084	102,978	228,049
Additions			4,306	60,471	64,777
At 30 June 2015	24,961	31,026	73,390	163,449	292,826
Depreciation					
At 1 July 2014	4,552	28,183	58,343		91,078
Charge for the year	3,120	1,742	7,322	12,748	24,932
At 30 June 2015	7,672	29,925	65,665	12,748	116,010
Net book value					
At 30 June 2015	17,289	1,101	7,725	150,701	176,816
At 30 June 2014	20,409	2,843	10,741	102,978	136,971

Additions to tangible fixed assets include £51,286 (2014: nil) of capitalised staff costs in respect of the group developing new business computer software that became operational in the accounting period. A further £9,185 (2014: £102,978) of software development has been capitalised in the period but has not been depreciated in the year as it is not yet operational. It is expected that this programme will be operational in the next accounting period.

8. DEBTORS

	2015 £	2014 £
Trade debtors	327,113	432,132
Amounts owed by group undertakings	987	
Other debtors	33,721	38,143
	361,821	470,275

9. CREDITORS:
Amounts falling due within one year

	2015 £	2014 £
Trade creditors	210,727	225,143
Corporation tax	1,470	6,900
Other taxation and social security	84,192	92,451
Other creditors	210,860	137,996
	507,249	462,490

LEGALINX LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

10. CREDITORS:
Amounts falling due after more than one year

	2015 £	2014 £
Amounts owed to group undertakings	325,161	460,202

Creditors include amounts not wholly repayable within 5 years as follows:

	2015 £	2014 £
Repayable other than by instalments		460,202

Amounts owed to group undertakings include £325,161 (2014: £460,202) owed to GlobalX (UK) Limited, the company's immediate parent company. The amounts owed bear interest at the benchmark interest rate published by the Reserve Bank of Australia plus a percentage margin as applied by HSBC Bank Australia under the ultimate parent company's Multiple Advance Facility.

11. DEFERRED TAXATION

	2015 £	2014 £
At beginning of year	1,200	2,500
Charge for year/(released during)	27,340	(1,300)
At end of year	28,540	1,200

The provision for deferred taxation is made up as follows:

	2015 £	2014 £
Accelerated capital allowances		1,200
Fixed asset timing differences	28,540	
	28,540	1,200

12. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
300,000 Ordinary shares of £1 each	300,000	300,000

LEGALINX LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

13. RESERVES

	Profit and loss account
	£
At 1 July 2014	(79,225)
Profit for the financial year	66,683
	<hr/>
At 30 June 2015	(12,542)
	<hr/>

14. OPERATING LEASE COMMITMENTS

At 30 June 2015 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings			Other
	2015	2014	2015	2014
	£	£	£	£
Expiry date:				
Within 1 year	7,500		1,513	
Between 2 and 5 years		58,200		7,260
	<hr/>	<hr/>	<hr/>	<hr/>

15. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption available in Financial Reporting Standard 8, Related Party Disclosures, not to disclose transactions with group companies where 100% of the voting rights are controlled within the group and consolidated financial statements including the company are publicly available.

16. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a subsidiary of GlobalX (UK) Limited, a company registered in England and Wales. GlobalX Information Pty Limited is the ultimate parent company incorporated in Australia.

The largest group in which the results of the company are consolidated is that headed by GlobalX Information Pty Limited, incorporated in Australia. The smallest group in which they are consolidated is that headed by GlobalX (UK) Limited, incorporated in England and Wales. The consolidated accounts are available to the public and may be obtained from the Australian Securities and Investments Commission website (www.asic.gov.au).

LEGALINX LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

17. SUBSIDIARY UNDERTAKINGS

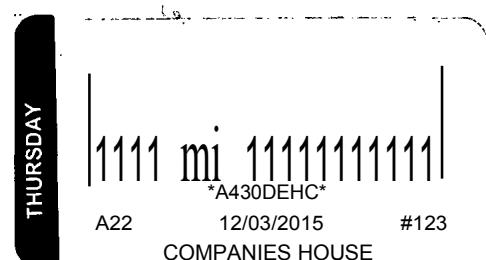
At 30 June 2015 the subsidiary undertakings are as follows:

Name	Country of incorporation	Percentage issues ordinary share capital held	Nature of business
?Side Nominees Limited	United Kingdom	100%	Non trading
?side Secretarial Services Limited	United Kingdom	100%	Non-trading
Sevenside Company Services Limited	United Kingdom	100%	Non-trading

LEGAUNX LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2014



LEGALINX LIMITED

COMPANY INFORMATION

Directors	TL Mahony CD Beavis M Allwood (appointed 1 October 2014)
Registered number	02357470
Registered office	14-18 City Road Cardiff CF24 3DL
Independent auditor	BOO LLP Helmont House Churchill Way Cardiff CF10 2HE

LEGALINX LIMITED

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Directors' responsibilities statement	2
Independent auditor's report	3-4
Profit and loss account	5
Balance sheet	6
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LEGALINX LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE_2014

The directors present their report and the financial statements for the year ended 30 June 2014.

Principal activities

The principal activity of the company is that of the provision of company and property information to the legal and commerce sectors in the United Kingdom.

Directors

The directors who served during the year were:

TL Mahony
CD Beavis
S G Lloyd (resigned 24 February 2014)

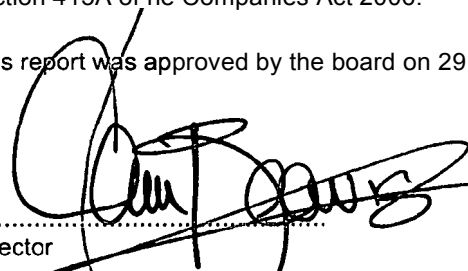
Provision of information to auditor

Each of the persons who are directors at the time when this directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditor in connection with preparing its report and to establish that the company's auditor is aware of that information.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 29 October 2014 and signed on its behalf.


.....
Director
CD BEAVIS

LEGALINX LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom accounting standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions, to disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LEGALINX LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEGALINX LIMITED

We have audited the financial statements of Legalinx Limited for the year ended 30 June 2014 which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2014 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

LEGALINX LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEGALINX LIMITED

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime and to the exemption from the requirement to prepare a strategic report.

BDO LLP

Timothy Smith (Senior statutory auditor)
for and on behalf of BDO LLP, Statutory auditor
Cardiff
United Kingdom

19 November 2014

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

LEGALINX LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2014**

	Note	2014 £	2013 £
TURNOVER		2,967,363	2,468,066
Cost of sales		(1,918,644)	(1,591,542)
GROSS PROFIT		1,048,719	876,524
Administrative expenses		(1,058,909)	(844,813)
OPERATING (LOSS)/PROFIT	2	(10,190)	31,711
Interest receivable and similar income		54	34
Interest payable and similar charges	4	(34,983)	(44,976)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(45,119)	(13,231)
Tax on loss on ordinary activities	5	{5,600}	(26,863)
LOSS FOR THE FINANCIAL YEAR	13	(50,719)	(40,094)

The notes on pages 7 to 12 form part of these financial statements.

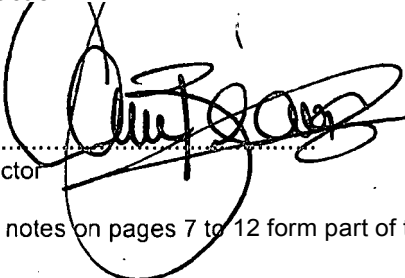
LEGALINX LIMITED
REGISTERED NUMBER: 02357470

BALANCE SHEET
AS AT 30 JUNE 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Intangible assets	6		476,250		521,250
Tangible assets	7		136,970		54,724
			613,220		575,974
CURRENT ASSETS					
Debtors	8	470,273		412,848	
Cash at bank and in hand		61,171		153,521	
		531,444		566,369	
CREDITORS: amounts falling due within one year	9	(462,487)		(319,825)	
NET CURRENT ASSETS			68,957		246,544
TOTAL ASSETS LESS CURRENT LIABILITIES			682,177		822,518
CREDITORS: amounts falling due after more than one year	10		(460,202)		(848,424)
PROVISIONS FOR LIABILITIES					
Deferred tax	11		(1,200)		(2,500)
NET ASSETS/(LIABILITIES)			220,775		(28,406)
CAPITAL AND RESERVES					
Called up share capital	12		300,000		100
Profit and loss account	13		(79,225)		(28,506)
SHAREHOLDERS' FUNDS/(DEFICIT)			220,775		(28,406)

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008):

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 October 2014.

.....

Director

The notes on pages 7 to 12 form part of these financial statements.

LEGALINX LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company's ultimate parent company, GlobalX Information Pty Limited, incorporated in Australia, has indicated its continued support to the company to allow it to meet its liabilities as they fall due for a period of at least twelve months from the date the financial statements were signed. On this basis the directors have formed a judgement at the time of approving the financial statements that it is appropriate to prepare the financial statements on the going concern basis.

1.2 Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales. All income is recognised in the period for which goods delivered or services provided.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	12.5% straight line
Fixtures & fittings	33% straight line
Office equipment	33% straight line
Computer equipment	33% straight line
Computer software development -	Over life of asset to be determined once in use

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Financial instruments

Financial instruments are measured initially and subsequently at cost.

LEGALINX LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

2. OPERATING (LOSS)/PROFIT

The operating (loss)/profit is stated after charging:

	2014 £	2013 £
Amortisation - intangible fixed assets	45,000	45,000
Depreciation of tangible fixed assets: - owned by the company	26,155	34,738
Auditor's remuneration	2,650	3,750
	<hr/>	<hr/>

3. DIRECTORS' REMUNERATION

	2014 £	2013 £
Aggregate remuneration	65,977	80,582
Compensation for loss of office	30,000	
	<hr/>	<hr/>

4. INTEREST PAYABLE

	2014 £	2013 £
On loans from group undertakings	34,983	44,976
	<hr/>	<hr/>

5. TAXATION

	2014 £	2013 £
Analysis of tax charge/(credit) in the year		
Current tax		
UK corporation tax charge on loss for the year	6,900	1,350
Adjustments in respect of prior periods		(1,537)
Total current tax	6,900	(187)
Deferred tax (see note 11)		
Origination and reversal of timing differences	(1,300)	27,050
Tax on loss on ordinary activities	5,600	26,863
	<hr/>	<hr/>

LEGALINX LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014**

5. TAXATION (continued)

Factors affecting tax charge for the year

The tax assessed for the year is higher than (2013 - higher than) the standard rate of corporation tax in the UK of 20% (2013 - 20%). The differences are explained below:

	2014 £	2013 £
Loss on ordinary activities before tax	(45,119)	(13,231)
Loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2013 - 20%)	(9,024)	(2,646)
Effects of:		
Non-tax deductible amortisation of goodwill and impairment	9,000	9,000
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	5,169	3,256
Capital allowances for year in excess of depreciation	2,875	4,620
Utilisation of tax losses		(12,880)
Adjustments to tax charge in respect of prior periods		(1,537)
Group relief	(1,120)	
Current tax charge/(credit) for the year (see note above)	6,900	(187)

6. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1 July 2013 and 30 June 2014	900,000
Amortisation	
At 1 July 2013	378,750
Charge for the year	45,000
At 30 June 2014	423,750
Net book value	
At 30 June 2014	476,250
At 30 June 2013	521,250

LEGALINX LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

7. TANGIBLE FIXED ASSETS

	Motor vehicles £	Fixtures & fittings £	Office equipment £	Computer software develop- ment £	Total £
Cost					
At 1 July 2013	29,095	24,636	68,189		121,920
Additions	10,413.	472	6,813	102,978	120,676
Disposals	(14,547)				(14,547)
At 30 June 2014	24,961	25,108	75,002	102,978	228,049
Depreciation					
At 1 July 2013	3,627	23,419	40,150		67,196
Charge for the year	3,197	1,140	21,818		26,155
On disposals	(2,272)				(2,272)
At 30 June 2014	4,552	24,559	61,968		91,079
Net book value					
At 30 June 2014	20,409	549	13,034	102,978	136,970
At 30 June 2013	25,468	1,217	28,039		54,724

Additions to tangible fixed assets include £102,978 of capitalised staff costs in respect of the company developing new business computer software that will be operational in the next accounting period. The directors will determine the useful economic life of the software on commencement of its operation.

8. DEBTORS

	2014 £	2013 £
Trade debtors	432,132	352,911
Other debtors	38,141	59,937
	470,273	412,848

9. CREDITORS:
Amounts falling due within one year

	2014 £	2013 £
Trade creditors	225,143	123,068
Corporation tax	6,900	1,350
Other taxation and social security	92,451	69,661
Other creditors	137,993	125,746
	462,487	319,825

LEGALINX LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014**

10. CREDITORS:

Amounts falling due after more than one year

	2014 £	2013 £
Amounts owed to group undertakings	460,202	848,424

Creditors include amounts not wholly repayable within 5 years as follows:

	2014 £	2013 £
Repayable other than by instalments	460,202	848,424

Amounts owed to group undertakings include £460,202 (2013 £848,424) owed to GlobalX (UK) Limited, the company's immediate parent company. The amounts owed bear interest at the benchmark interest rate published by the Reserve Bank of Australia plus a percentage margin as applied by HSBC Bank Australia under the ultimate parent company's Multiple Advance Facility.

11. DEFERRED TAXATION

	2014 £	2013 £
At beginning of year	2,500	
(Released during)/charge for year	(1,300)	2,500
At end of year	1,200	2,500

The provision for deferred taxation is made up as follows:

	2014 £	2013 £
Accelerated capital allowances	1,200	2,500

12. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
300,000 (2013 -100) Ordinary shares of £1 each	300,000	100

The company issued a further 299,900 ordinary shares of £1 each during the year at par by capitalisation of £299,900 of the amount owed to GlobalX (UK) Limited.

LEGALINX LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

13. RESERVES

	Profit and loss account £
At 1 July 2013	(28,506)
Loss for the financial year	(50,719)
	<hr/>
At 30 June 2014	(79,225)
	<hr/>

14. OPERATING LEASE COMMITMENTS

At 30 June 2014 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings			Other
	2014	2013	2014	2013
	£	£	£	£
Expiry date:				
Between 2 and 5 years	58,200	30,000	7,260	3,630
After more than 5 years				3,630
	<hr/>	<hr/>	<hr/>	<hr/>

15. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

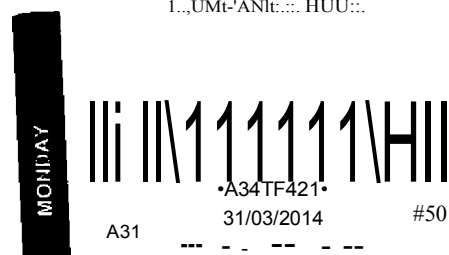
The company is a subsidiary of GlobalX (UK) Limited, a company registered in England and Wales. GlobalX Information Pty Limited is the ultimate parent company incorporated in Australia.

The largest group in which the results of the company are consolidated is that headed by GlobalX Information Pty Limited, incorporated in Australia. The smallest group in which they are consolidated is that headed by GlobalX (UK) Limited, incorporated in England and Wales. The consolidated accounts are available to the public and may be obtained from the Australian Securities and Investments Commission website (www.asic.gov.au).

LEGALINX LIMITED
(formerly 7Side Limited)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

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LEGALINX LIMITED

COMPANY INFORMATION

Directors	TL Mahony CD Beavis
Registered number	02357470
Registered office	14-18 City Road Cardiff CF24 3DL
Independent auditor	BOO LLP Helmont House Churchill Way Cardiff CF10 2HE

LEGALINX LIMITED

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LEGALINX LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2013**

The directors present their report and the financial statements for the year ended 30 June 2013

Change of name

The company changed its name on 12 June 2013 from 7S1de L1m1ted to Legahnx L1m1ted

Principal activities

The principal activity of the company is that of the provision of company and property information to the legal and commerce sectors in the United Kingdom

Directors

The directors who served during the year were

TL Mahony
CD Beavis
S G Lloyd (resigned 24 February 2014)

Provision of information to auditor

Each of the persons who are directors at the time when this directors' report is approved has confirmed that

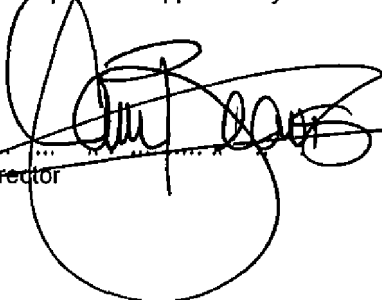
- so far as that director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditor in connection with preparing its report and to establish that the company's auditor is aware of that information

Auditor

PKF (UK) LLP have merged their business into BOO LLP and accordingly have signed their auditor's report in the name of the merged firm. A resolution to appoint BOO LLP as auditors of the company will be put to the Annual General Meeting

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on **20 MARCH 2014** and signed on its behalf


Director

C D BEAVIS

LEGALINX LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom accounting standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions, to disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LEGALINX LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEGALINX LIMITED

We have audited the financial statements of Legalinx Limited (formerly ?Side Limited) for the year ended 30 June 2013 which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities [(Effective April 2008)] (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 June 2013 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

LEGALINX LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEGALINX LIMITED

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year [period] for which the financial statements are prepared is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime

BOO LLP

Timothy Smith (Senior statutory auditor)
for and on behalf of BOO LLP, Statutory auditor
Cardiff
United Kingdom

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BOO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

LEGALINX LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2013**

	Note	2013 £	2012 £
TURNOVER	1	2,468,066	2,425,261
Cost of sales		(1,591,542)	(1,626,741)
GROSS PROFIT		876,524	798,520
Administrative expenses		(844,813)	(852,100)
OPERATING PROFIT/(LOSS)	2	31,711	(53,580)
Interest receivable and similar income		34	40
Interest payable and similar charges	4	(44,976)	(57,676)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(13,231)	(111,216)
Tax on loss on ordinary activities	5	(26,863)	24,341
LOSS FOR THE FINANCIAL YEAR	13	(40,094)	(86,875)

The notes on pages 7 to 12 form part of these financial statements

LEGALINX LIMITED
REGISTERED NUMBER: 02357470

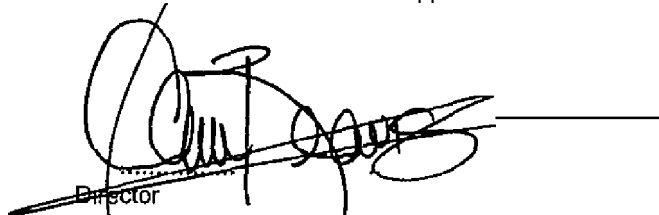
BALANCE SHEET
AS AT 30 JUNE 2013

	Note	£	2013 £	2012 £
FIXED ASSETS				
Intangible assets	6		521,250	566,250
Tangible assets	7		54,724	55,869
			575,974	622,119
CURRENT ASSETS				
Debtors	8	412,848	422,337	
Cash at bank and in hand		153,521	51,923	
		566,369	474,260	
CREDITORS: amounts falling due within one year	g	(319,825)	(284,179)	
NET CURRENT ASSETS			246,544	190,081
TOTAL ASSETS LESS CURRENT LIABILITIES			822,518	812,200
CREDITORS amounts falling due after more than one year	10		(848,424)	(800,512)
PROVISIONS FOR LIABILITIES				
Deferred tax	11		(2,500)	
NET (LIABILITIES)/ASSETS			(28,406)	11,688
CAPITAL AND				
Called up share capital	12		100	100
Profit and loss account	13		(28,506)	11,588
SHAREHOLDERS' (DEFICIT)/FUNDS			(28,406)	11,688

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

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 Director

C D BEAVIS

The notes on pages 7 to 12 form part of these financial statements

LEGALINX LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2013

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales. All income is recognised in the period for which goods delivered or services provided.

1.3 Intangible fixed assets and amortisation

Goodwill arising on an acquisition of a trade is the difference between the fair value of consideration paid and the fair value of the assets and liabilities acquired. Positive goodwill is capitalised and amortised through the profit and loss account over the directors' estimate of its useful economic life of 20 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	12.5% straight line
Fixtures & fittings	33% straight line
Office equipment	33% straight line
Computer equipment	33% straight line

The company revised its rates of depreciation during the year to comply with those used by all other group companies from 20% to 12.5% for motor vehicles, from 15% to 33% for fixtures and fittings and from 25% to 33% for office equipment. The impact of the change is to increase the depreciation charge for the year by £4,249.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Financial instruments

Financial instruments are measured initially and subsequently at cost.

LEGALINX LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

2 OPERATING PROFIT/(LOSS)

The operating profit/(loss) is stated after charging

	2013 £	2012 £
Amortisation - intangible fixed assets	45,000	45,000
Depreciation of tangible fixed assets		
- owned by the company	34,738	19,496
Auditor's remuneration	3,750	5,000
	<u> </u>	<u> </u>

3 DIRECTORS' REMUNERATION

	2013 £	2012 £
Aggregate emoluments	80,582	80,000
	<u> </u>	<u> </u>

4 INTEREST PAYABLE

	2013 £	2012 £
On loans from group undertakings	44,976	57,676
	<u> </u>	<u> </u>

5 TAXATION

	2013 £	2012 £
Analysis of tax (credit)/charge in the year		
Current tax		
UK corporation tax charge on loss for the year	1,350	
Adjustments in respect of prior periods	(1,537)	
Total current tax	(187)	
Deferred tax (see note 11)		
Origination and reversal of timing differences	27,050	(24,341)
Tax on loss on ordinary activities	26,863	(24,341)
	<u> </u>	<u> </u>

LEGALINX LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

5 TAXATION (continued)

Factors affecting tax charge for the year

The tax assessed for the year is higher than (2012 - lower than) the standard rate of corporation tax in the UK of 20% (2012 - 20%) The differences are explained below

	2013 £	2012 £
Loss on ordinary activities before tax	(13,231)	(111,216)
Loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2012 - 20%)	(2,646)	(22,243)
Effects of		
Non-tax deductible amortisation of goodwill and impairment	9,000	9,000
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	3,256	6,280
Capital allowances for year in excess of depreciation	4,620	(4,565)
Utilisation of tax losses	(12,880)	(1,352)
Adjustments to tax charge in respect of prior periods	(1,537)	
Unrelieved tax losses carried forward		12,880
Current tax (credit)/charge for the year (see note above)	(187)	

6 INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1 July 2012 and 30 June 2013	900,000
Amortisation	
At 1 July 2012	333,750
Charge for the year	45,000
At 30 June 2013	378,750
Net book value	
At 30 June 2013	521,250
At 30 June 2012	566,250

LEGALINX LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

7 TANGIBLE FIXED ASSETS

	Motor vehicles £	Fixtures & fittings £	Office equipment £	Total £
Cost				
At 1 July 2012	4,147	24,393	61,516	90,056
Additions	29,095	243	6,673	36,011
Disposals	(4,147)			(4,147)
At 30 June 2013	29,095	24,636	68,189	121,920
Depreciation				
At 1 July 2012	1,729	16,938	15,520	34,187
Charge for the year	3,627	6,481	24,630	34,738
On disposals	(1,729)			(1,729)
At 30 June 2013	3,627	23,419	40,150	67,196
Net book value				
At 30 June 2013	25,468	1,217	28,039	54,724
At 30 June 2012	2,418	7,455	45,996	55,869

8 DEBTORS

	2013 £	2012 £
Trade debtors	352,911	296,117
Other debtors	59,937	126,220
	412,848	422,337

9 CREDITORS

Amounts falling due within one year

	2013 £	2012 £
Bank loans and overdrafts		2,565
Trade creditors	123,068	125,895
Corporation tax	1,350	
Social security and other taxes	69,661	58,671
Other creditors	125,746	97,048
	319,825	284,179

LEGALINX LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

10 CREDITORS

Amounts falling due after more than one year

	2013 £	2012 £
Amounts owed to group undertakings	848,424	800,512

Creditors include amounts not wholly repayable within 5 years as follows

	2013 £	2012 £
Repayable other than by instalments	848,424	800,512

Amounts owed to group undertakings include £848,424 (2012 800,512) owed to GlobalX (UK) Limited, the company's immediate parent company. The amounts owed bear interest at the benchmark interest rate published by the Reserve Bank of Australia plus a percentage margin as applied by HSBC Bank Australia under the ultimate parent company's Multiple Advance Facility.

11 DEFERRED TAXATION

	2013 £	2012 £
At beginning of year		
Charge for year	2,500	
At end of year	2,500	

The provision for deferred taxation is made up as follows

	2013 £	2012 £
Accelerated capital allowances	2,500	

12 SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

13 RESERVES

	Profit and loss account £
At 1 July 2012	11,588
Loss for the year	(40,094)
At 30 June 2013	(28,506)

LEGALINX LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2013

14 OPERATING LEASE COMMITMENTS

At 30 June 2013 the company had annual commitments under non-cancellable operating leases as follows

	Land and buildings			Other
	2013	2012	2013	2012
	£	£	£	£
Expiry date				
Within 1 year				1,174
Between 2 and 5 years	30,000	30,000	3,630	7,340
After more than 5 years			3,630	

15 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a subsidiary of GlobalX Information Pty Limited which is the ultimate parent company incorporated in Australia

The largest group in which the results of the company are consolidated is that headed by GlobalX Information Pty Limited, incorporated in Australia. The smallest group in which they are consolidated is that headed by GlobalX (UK) Limited, incorporated in England. The consolidated accounts are available to the public and may be obtained from Level 6, West Tower, 410 Ann Street, Brisbane, Queensland 4000, Australia

7SIDE LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2012



7SIDE LIMITED

COMPANY INFORMATION

Directors	TL Mahony CD Beavis S GLloyd
Company number	02357470
Registered office	14-18 CityRoad Cardiff CF24 3DL
Auditor	PKF (UK) LLP Helmont House Churchill Way Cardiff CF10 2HE

7SIDE LIMITED

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Directors' responsibilities statement	2
Independent auditor's report	3-4
Profit and loss account	5
Balance sheet	6
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The following pages do <i>not</i> form part of the statutory financial statements	
Detailed profit and loss account and summaries	12 - 14

7S1DE LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2012**

The directors present their report and the financial statements for the year ended 30 June 2012

Principal activities

The principal activity of the company is that of the provision of company and property information to the legal and commerce sectors in the United Kingdom

Directors

The directors who served during the year were

TL Mahony
CD Beavis
S G Lloyd

Provision of information to auditor

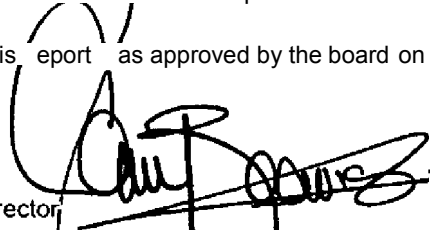
Each of the persons who are directors at the time when this directors' report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditor in connection with preparing its report and to establish that the company's auditor is aware of that information

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 376 of the Companies Act 2006

This report was approved by the board on

11/11/12 and signed on its behalf


Director

CAMERON DAVID BEAVIS

7SIDE LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 30 JUNE 2012

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

7SIDE LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF 7SIDE LIMITED

We have audited the financial statements of 7Side Limited for the year ended 30 June 2012 which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to smaller entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report and financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 June 2012 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

7SIDE LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF 7SIDE LIMITED

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report

Timothy Smith (Senior statutory auditor)
for and behalf of PKF (UK) LLP, Statutory auditor
Cardiff, UK

7SIDE LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2012

		30 June 2012 £	Four months ended 30 June 2011 £
	Note		
TURNOVER	1	2,425,261	867,950
Cost of sales		(1,626,741)	(548,381)
GROSS PROFIT		798,520	319,569
Administrative expenses		(852,100)	(281,857)
OPERATING (LOSS)/PROFIT	2	(53,580)	37,712
Interest receivable and similar income		40	14
Interest payable and similar charges		(57,676)	(15,487)
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(111,216)	22,239
Tax on (loss)/profit on ordinary activities	4	24,341	(3,338)
(LOSS)/PROFIT FOR THE FINANCIAL YEAR	11	(86,875)	18,901

The notes on pages 7 to 11 form part of these financial statements

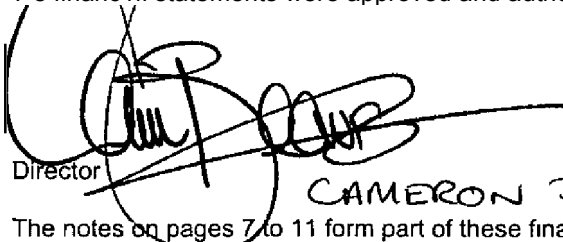
7SIDE LIMITED
REGISTERED NUMBER 02357470

BALANCE SHEET
AS AT 30 JUNE 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Intangible assets	5		566,250		611,250
Tangible assets	6		55,869		41,082
			622,119		652,332
CURRENT ASSETS					
Debtors	7	422,337		332,698	
Cash at bank and m hand		51,923		156,526	
		474,260		489,224	
CREDITORS amounts falling due within one year	8	(284,179)		(484,401)	
NET CURRENT ASSETS			190,081		4,823
TOTAL ASSETS LESS CURRENT LIABILITIES			812,200		657,155
CREDITORS amounts falling due after more than one year	9		(800,512)		(558,592)
NET ASSETS			11,688		98,563
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account	11		11,588		98,463
SHAREHOLDERS' FUNDS			11,688		98,563

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on


Director
CAMERON DAVID BEAVIS
The notes on pages 7 to 11 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales. All income is recognised in the period for which goods delivered or services provided.

1.3 Intangible fixed assets and amortisation

Goodwill arising on an acquisition of a trade is the difference between the fair value of consideration paid and the fair value of the assets and liabilities acquired. Positive goodwill is capitalised and amortised through the profit and loss account over the directors' estimate of its useful economic life of 20 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	20% straight line
Fixtures & fittings	15% straight line
Office equipment	25% straight line
Computer equipment	33% straight line

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Financial instruments

Financial instruments are measured initially and subsequently at cost.

7SIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

2 OPERATING (LOSS)/PROFIT

The operating (loss)/profit is stated after charging

	30 June 2012	Four months ended 30 June 2011
	£	£
Amortisation - intangible fixed assets	45,000	15,000
Depreciation of tangible fixed assets - owned by the company	19,496	4,959
Auditor's remuneration	5,000	7,000
	<hr/>	<hr/>

3 DIRECTORS' REMUNERATION

	30 June 2012	Four months ended 30 June 2011
	£	£
Aggregate emoluments	80,000	29,304
	<hr/>	<hr/>

4 TAXATION

	30 June 2012	Four months ended 30 June 2011
	£	£
UK corporation tax (credit)/charge on (loss)/profit for the year/period	(24,341)	3,338
	<hr/>	<hr/>

7SIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

5 INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1 July 2011 and 30 June 2012	900,000
Amortisation	
At 1 July 2011	288,750
Charge for the year	45,000
At 30 June 2012	333,750
Net book value	
At 30 June 2012	566,250
At 30 June 2011	611,250

6 TANGIBLE FIXED ASSETS

	Motor vehicles £	Fixtures & fittings £	Office equipment £	Total £
Cost				
At 1 July 2011	8,293	31,149	94,952	134,394
Additions		1,507	35,332	36,839
Disposals	(4,146)	(8,263)	(68,768)	(81,177)
At 30 June 2012	4,147	24,393	61,516	90,056
Depreciation				
At 1 July 2011	1,798	21,580	69,934	93,312
Charge for the year	1,521	3,621	14,354	19,496
On disposals	(1,590)	(8,263)	(68,768)	(78,621)
At 30 June 2012	1,729	16,938	15,520	34,187
Net book value				
At 30 June 2012	2,418	7,455	45,996	55,869
At 30 June 2011	6,495	9,569	25,018	41,082

7. DEBTORS

	2012 £	2011 £
Trade debtors	296,117	239,206
Other debtors	126,220	93,492
	422,337	332,698

7SIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

8 CREDITORS:
Amounts falling due within one year

	2012	2011
	£	£
Bank loans and overdrafts	2,565	129
Trade creditors	125,895	75,876
Social security and other taxes	58,671	92,956
Other creditors	97,048	315,440
	284,179	484,401

9 CREDITORS
Amounts falling due after more than one year

	2012	2011
	£	£
Amounts owed to group undertakings	800,512	558,592

Creditors include amounts not wholly repayable within 5 years as follows

	2012	2011
	£	£
Repayable other than by instalments	800,512	558,592

10 SHARE CAPITAL

	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

11. RESERVES

	Profit and loss account £
At 1 July 2011	98,463
Loss for the year	(86,875)
At 30 June 2012	11,588

7SIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

12. OPERATING LEASE COMMITMENTS

At 30 June 2012 the company had annual commitments under non-cancellable operating leases as follows

	2012 £	2011 £
Expiry date		
Within 1 year	1,174	5,600
Between 2 and 5 years	37,340	42,726

13. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a subsidiary of GlobalX Information Pty Limited which is the ultimate parent company incorporated in Australia

The largest group in which the results of the company are consolidated is that headed by GlobalX Information Pty Limited, incorporated in Australia. The smallest group in which they are consolidated is that headed by GlobalX (UK) Limited, incorporated in England. The consolidated accounts are available to the public and may be obtained from Level 6, West Tower, 410 Ann Street, Brisbane, Queensland 4000, Australia

7SIDE LIMITED

**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2012**

		30 June 2012	Four months ended 30 June 2011
	Page	£	£
TURNOVER	13	2,425,261	867,950
Cost of sales	13	(1,626,741)	(548,381)
GROSS PROFIT		798,520	319,569
Gross profit %		32.9 %	36.8 %
LESS OVERHEADS			
Administration expenses	13	(852,100)	(281,857)
OPERATING (LOSS)/PROFIT		(53,580)	37,712
Interest receivable	14	40	14
Interest payable	14	(57,676)	(15,487)
(LOSS)/PROFIT FOR THE YEAR		(111,216)	22,239

7SIDE LIMITED

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

	30 June 2012 £	Four months ended 30 June 2011 £
TURNOVER		
Sales	2,425,261	867,950
	30 June 2012 £	Four months ended 30 June 2011 £
COST OF SALES		
Direct manufacturing costs	1,248,740	439,633
Wages and salaries	340,028	108,748
Contractors	37,973	
	1,626,741	548,381
	30 June 2012 £	Four months ended 30 June 2011 £
ADMINISTRATION EXPENSES		
Directors salaries	80,000	29,304
Staff salaries	342,834	96,728
Staff training	12,474	6,819
Staff welfare	3,774	
Motor running costs	29,462	9,069
Entertainment	17,882	6,753
Hotels, travel and subsistence	46,290	7,501
Consultancy		32,914
Printing and stationery	15,897	7,780
Postage	13,229	
Telephone and fax	15,032	3,775
Computer costs	56,173	
Advertising and promotion	40,788	9,215
Trade subscriptions	7,571	2,081
Charity donations	120	115
Legal and professional	369	
Auditors' remuneration	5,000	7,000
Accountancy	9,730	1,705
Bank charges	4,685	4,404
Bad debts	4,032	1,957
Sundry expenses	(663)	5,727
Rent, rates and water	35,155	11,957
Light and heat	6,551	2,136
Cleaning	15,451	2,569
Insurances	11,590	886
Sub-total earned forward	773,426	250,395

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

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